

AMATHOLE ECONOMIC DEVELOPMENT AGENCY SOC LTD (ASPIRE)

FINAL BUDGET : 2018/19 - 2020/21 MTREF PERIOD

DESCRIPTION	ADJUSTED BUDGET 2017/18	FINAL BUDGET 2018/19	BUDGET 2019/20	BUDGET 2020/21
INCOME				
- ADM Funding	13 500 000	15 525 799	19 757 070	21 662 744
- Operating Reserves	-	392 285	180 000	180 000
- ADM FUNDING:MSCOA SUPPORT	6 000 000	6 000 000	-	-
- Third Party Grant - Special Projects(Adopt)	978 563	-	-	-
- Third Party Grant - Environmental Affairs(NRM)	2 799 055	-	-	-
Funding - technical assistance		10 000 000	-	-
Funding - other projects		-	50 000 000	100 000 000
Roll over from DEA projects - BCMM	10 190	-	-	-
NDPG Capital Grant	8 000 000	7 080 000	-	-
- Income Tender Documents	40 000	20 000	40 000	60 000
- Interest Received	150 000	160 000	168 800	178 084
- Proceeds-Disposal of Assets	20 000	-	-	-
Project Management Fee	225 000	-	-	-
TOTAL INCOME	31 722 808	39 178 084	70 145 870	122 080 828
EXPENDITURE				
GOVERNANCE/LEGAL/COMPLIANCE	1 149 913	1 325 000	1 397 875	1 474 758
- Board Expenses	744 313	900 000	949 500	1 001 723
- Legal Fees	300 000	300 000	316 500	333 908
- Secretarial Support	5 600	-	-	-
- Travelling and Accommodation	80 000	100 000	105 500	111 303
- Refreshments/Catering - Board Activities	20 000	25 000	26 375	27 826
CEO & STRATEGIC SERVICES	172 500	220 000	232 100	244 866
- Travelling and Accommodation	162 500	200 000	211 000	222 605
- Refreshments / Catering	5 000	10 000	10 550	11 130
- Entertainment	5 000	10 000	10 550	11 130
OPERATIONS DEPARTMENT	11 817 808	17 180 000	50 150 000	100 200 000
- Direct Programs (Projects)	11 787 808	17 080 000	50 000 000	100 000 000
- Travelling and Accommodation	30 000	100 000	150 000	200 000
CORPORATE SERVICES	11 487 022	12 712 285	15 389 770	16 659 112
- Staffing (Cost to Company)	9 235 935	11 050 000	13 650 000	14 810 250
- Recruitment	10 000	50 000	52 750	55 651
- Staff Development and Training	382 000	300 000	316 500	333 908
- Staff Wellness & Gifts	30 000	50 000	52 750	55 651
- Rental/Rates - Offices	585 900	348 285	-	-
- Rental - Plants, Water, Hygiene Tools	-	12 000	12 660	13 356
- Photocopier Rental	36 133	40 000	44 000	48 400
- Electricity & Water	55 705	60 000	65 000	80 000

AMATHOLE ECONOMIC DEVELOPMENT AGENCY SOC LTD (ASPIRE)

FINAL BUDGET : 2018/19 - 2020/21 MTREF PERIOD

DESCRIPTION	ADJUSTED BUDGET 2017/18	FINAL BUDGET 2018/19	BUDGET 2019/20	BUDGET 2020/21
- Security	25 560	30 000	31 650	33 391
- Stores and Materials	10 789	12 000	12 660	13 356
- Printing, Stationery and Consumables	80 000	90 000	94 950	100 172
- Annual Report	-	100 000	105 500	111 303
- Website Maintenance & Usage	100 000		-	-
- IT Governance and Support	75 000	75 000	79 125	83 477
- Advertising and marketing	400 000		350 000	369 250
- Maintenance- Computers	75 000	25 000	26 375	27 826
- Telephone	238 000	250 000	263 750	278 256
- Postage/Courier	2 000	5 000	5 275	5 565
- Repairs and Maintenance - Office & Furniture	10 000	15 000	15 825	16 695
- Insurance	135 000	200 000	211 000	222 605
FINANCE AND SCM	7 095 565	2 787 799	2 224 625	2 598 092
- Audit Fees	650 000	715 000	754 325	795 813
- Accounting Fees	170 000	100 000	120 000	126 600
- Bank Charges	60 565	75 000	79 125	83 477
- Depreciation & Impairment	120 000	150 000	158 250	166 954
- Travelling and Accommodation	75 000	97 799	115 000	121 325
- MSCOA Implementation (Opex)	6 000 000	1 500 000	89 675	160 000
- Advertising	20 000	150 000	158 250	166 954
- Sundry Creditors	-	-	750 000	976 970
TOTAL OPERATING EXPENDITURE	31 722 807	34 225 084	69 394 370	121 176 828
CAPITAL EXPENDITURE	-	4 953 000	751 500	904 000
- Computer Equipment (New)	-	1 000 000	-	400 000
- Furniture & Office Equipment (New)	-	-	247 500	-
- Computer Software (New)	-	3 500 000	-	-
- ASPIRE Building	-	453 000	504 000	504 000
TOTAL EXPENDITURE	31 722 807	39 178 084	70 145 870	122 080 828
LESS: TAXATION PAID	-	-	-	-
NET PROFIT / (LOSS)	0	-	-	(0)