

**AMATHOLE ECONOMIC DEVELOPMENT AGENCY SOC LTD (ASPIRE)**

**ADJUSTED BUDGET : 2016/17**

DESCRIPTION	APPROVED BUDGET 2016/17	ADJUSTED BUDGET 2016/17(VER2)	PROJECTIONS 2017/18	PROJECTIONS 2018/19
<b>REVENUE</b>				
- ADM Funding	17,500,629	12,521,350	13,500,000	15,078,550
- Operating Reserves		1,149,419		
- ADM Funding:mSCOA Support			6,000,000	-
Roll over from ADM funding	-			-
- Third Party Grant - Special Projects (Adopt a Spot)	25,743,909	3,801,767		-
- Third Party Grant - Rural Development	5,000,000		-	-
- Third Party Grant - Environmental Affairs (NRM)	-	4,157,211	6,908,766	-
- Third Party Grant - Heritage, Culture and Tourism	5,000,000	-	-	-
- Third Party Grant - Small Towns Regeneration	67,000,000	-	-	-
- Third Party Grant - Agriculture	-	-	5,000,000	5,000,000
- Third Party Grant - Heritage	-	-	5,000,000	5,000,000
Roll over from DEA projects	750,000	754,000	-	-
NDPG Capital Grant	11,000,000	239,485	17,080,000	-
NDPG Rollover Amount	5,600,000	-	-	-
- Sundry Income	-	150,000	-	-
Project Management Fee	-	675,475	2,415,877	1,500,000
<b>TOTAL BUDGETED REVENUE</b>	<b>140,124,538</b>	<b>23,448,707</b>	<b>55,904,643</b>	<b>26,578,550</b>
<b>GOVERNANCE/LEGAL/COMPLIANCE</b>	<b>2,052,500</b>	<b>970,000</b>	<b>1,619,389</b>	<b>1,626,029</b>
- Board Expenses	652,500	740,000	736,889	779,629
- Legal Fees	600,000	60,000	300,000	317,400
- Secretarial Support	630,000	170,000	400,000	423,200
- Audit Committee fees			82,500	
- Travelling and Accommodation	120,000	-	80,000	84,640
- Refreshments / Catering - Board activities	30,000	-	20,000	21,160
- Printing and Stationery	20,000	-	-	-
<b>CEO &amp; STRATEGIC SERVICES</b>	<b>157,000</b>	<b>-</b>	<b>172,500</b>	<b>182,505</b>
- Travelling and Accommodation	150,000	-	150,000	158,700
- Refreshments / Catering	5,000	-	7,500	7,935
- Printing and Stationery	2,000	-	-	-
- Entertainment	-	-	15,000	15,870

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<b>OPERATIONS DEPARTMENT</b>	<b>120,513,909</b>	<b>9,017,463</b>	<b>34,174,766</b>	<b>10,196,788</b>
- Direct Programs (Projects)	120,123,909	8,952,463	23,988,766	-
- Third Party Grant - Agriculture & Heritage	-	-	10,000,000	10,000,000
- Project Management Training	120,000	-	120,000	126,960
- Travelling and Accommodation	250,000	65,000	66,000	69,828
<b>CORPORATE SERVICES</b>	<b>15,711,129</b>	<b>12,303,315</b>	<b>12,023,579</b>	<b>13,036,498</b>
- Staffing (Cost to Company)	13,167,949	10,502,981	10,239,926	11,110,319
- Levies (Seta)	131,679	-	-	-
- Recruitment	50,000	193,034	25,000	26,450
- Staff Development and Training	100,000	59,000	200,000	211,600
- Staff Wellness & Gifts	50,000	29,841	50,000	52,900
- Rental/Rates - Offices	1,122,000	695,000	660,000	726,000
- Rental - Plants, Water, Hygiene Tools	6,000	8,689	12,000	13,200
- Photocopier Rental	65,000	28,388	65,000	71,500
- Rental of Equipment (alarm)	22,000	4,048	7,200	7,920
- Electricity & Water	35,000	75,000	95,000	100,510
- Security	-	21,628	30,000	31,740
- Stores and Materials	40,000	12,887	12,500	13,225
- Printing, Stationery and Consumables	175,000	75,000	93,823	99,265
- Annual Report	150,000	1,950	12,000	12,696
- Website Maintenance & Usage	50,000	-	-	-
- Internet	30,000	-	-	-
- IT Governance & Support	40,000	105,000	70,000	74,060
- Maintenance- Computers	15,000	25,000	25,000	26,450
- Telephone	250,000	289,115	225,000	238,050
- Postage/Courier	6,500	1,500	5,000	5,290
- Repairs and Maintenance - Office & Furniture	5,000	1,500	10,000	10,580
- Insurance	200,000	173,753	186,130	204,743
<b>FINANCE AND SCM</b>	<b>1,390,000</b>	<b>1,137,929</b>	<b>7,789,409</b>	<b>1,154,480</b>
- Audit Fees	800,000	590,110	679,533	738,099
- Accounting Fees	150,000	140,000	70,000	74,060
- Bank Charges	35,000	38,335	38,500	40,733
- Depreciation & Impairment	385,000	169,484	175,000	185,150
- Travelling and Accommodation	20,000	170,000	50,000	52,900

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- mSCOA Implementation			6,000,000	-
- Advertising Costs	-	30,000	60,000	63,538
- Sundry Creditors	-	-	716,376	-
<b>TOTAL OPERATING EXPENDITURE</b>	<b>139,824,538</b>	<b>23,428,707</b>	<b>55,779,643</b>	<b>26,196,300</b>
<b>CAPITAL EXPENDITURE</b>	<b>300,000</b>	<b>20,000</b>	<b>125,000</b>	<b>382,250</b>
- Computer Equipment (new)	200,000	20,000	100,000	105,800
- Computer Software (new)	100,000	-	25,000	26,450
- IT GOVERNANCE	-	-	-	250,000
<b>TOTAL EXPENDITURE</b>	<b>140,124,538</b>	<b>23,448,707</b>	<b>55,904,643</b>	<b>26,578,550</b>
<b>BUDGETED SURPLUS/(DEFICIT)</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>0</b>