

AMATHOLE ECONOMIC DEVELOPMENT AGENCY SOC LTD (ASPIRE)

FINAL BUDGET : 2017/18 - 2019/2020

DESCRIPTION	ADJUSTED	FINAL BUDGET 2017/18	PROJECTIONS 2018/19	PROJECTIONS 2019/20
	BUDGET 2016/17 (VERSION 2)			
			5.8%	5.9%
REVENUE				
- ADM Funding	12,521,350	13,500,000	15,078,550	16,178,300
- Operating Reserves	1,149,419			
- ADM Funding:MSCOA Support		6,000,000	-	-
- Third Party Grant - Special Projects(Adopt a Spot)	3,801,767	-	-	-
- Third Party Grant - Environmental Affairs(NRM)	4,157,211	6,908,766	-	-
- Third Party Grant - Agriculture	-	5,000,000	5,000,000	5,000,000
- Third Party Grant - Heritage	-	5,000,000	5,000,000	5,000,000
Roll over from DEA projects	754,000	-	-	-
NDPG Capital Grant	239,485	17,080,000	-	-
- Sundry Income	150,000			
Project Management Fee	675,475	2,415,877	1,500,000	1,500,000
TOTAL BUDGETED REVENUE	23,448,707	55,904,643	26,578,550	27,678,300
GOVERNANCE/LEGAL/COMPLIANCE	970,000	1,619,389	1,626,029	1,627,565
- Board Expenses	740,000	736,889	779,629	780,365
- Legal Fees	60,000	300,000	317,400	317,700
- Secretarial Support	170,000	400,000	423,200	423,600
- Audit Committee Fees	-	82,500		
- Travelling and Accommodation	-	80,000	84,640	84,720
- Refreshments / Catering - Board activities	-	20,000	21,160	21,180
CEO & STRATEGIC SERVICES	-	172,500	182,505	182,678
- Travelling and Accommodation	-	150,000	158,700	158,850
- Refreshments / Catering	-	7,500	7,935	7,943
- Entertainment	-	15,000	15,870	15,885
OPERATIONS DEPARTMENT	9,017,463	34,174,766	10,196,788	10,196,974
- Direct Programs (Projects)	8,952,463	23,988,766	-	-
- Third Party Grant - Agriculture & Heritage	-	10,000,000	10,000,000	10,000,000
- Project Management Training	-	120,000	126,960	127,080
- Travelling and Accommodation	65,000	66,000	69,828	69,894
CORPORATE SERVICES	12,303,314	12,023,579	13,036,498	14,119,142
- Staffing (Cost to Company)	10,502,981	10,239,926	11,110,319	12,110,248
- Recruitment	193,034	25,000	26,450	26,475
- Staff Development and Training	59,000	200,000	211,600	211,800
- Staff Wellness & Gifts	29,841	50,000	52,900	52,950

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			5.8%	5.9%
- Rental/Rates - Offices	695,000	660,000	726,000	798,600
- Rental - Plants, Water, Hygiene Tools	8,689	12,000	13,200	14,520
- Photocopier Rental	28,388	65,000	71,500	78,650
- Rental of Equipment (alarm)	4,048	7,200	7,920	8,712
- Electricity & Water	75,000	95,000	100,510	100,605
- Security	21,628	30,000	31,740	31,770
- Stores and Materials	12,887	12,500	13,225	13,238
- Printing, Stationery and Consumables	75,000	93,823	99,265	99,359
- Annual Report	1,950	12,000	12,696	12,708
- IT Support	105,000	70,000	74,060	74,130
- Maintenance- Computers	25,000	25,000	26,450	26,475
- Telephone	289,115	225,000	238,050	238,275
- Postage/Courier	1,500	5,000	5,290	5,295
- Repairs and Maintenance - Office & Furniture	1,500	10,000	10,580	10,590
- Insurance	173,753	186,130	204,743	204,743
FINANCE AND SCM	1,137,930	7,789,409	1,154,480	1,154,816
- Audit Fees	590,110	679,532	738,098	738,098
- Accounting Fees	140,000	70,000	74,060	74,130
- Bank Charges	38,336	38,500	40,733	40,772
- Depreciation & Impairment	169,484	175,000	185,150	185,326
- Travelling and Accommodation	170,000	50,000	52,900	52,950
- MSCOA Implementation		6,000,000	-	-
- Advertising Costs	30,000	60,000	63,539	63,540
- Sundry Creditors	-	716,377	-	-
TOTAL OPERATING EXPENDITURE	23,428,707	55,779,643	26,196,300	27,281,175
CAPITAL EXPENDITURE	20,000	125,000	382,250	397,125
- Computer Equipment (new)	20,000	100,000	105,800	105,900
- Computer Software (new)	-	25,000	26,450	26,475
- IT GOVERNANCE	-	-	250,000	264,750
TOTAL EXPENDITURE	23,448,707	55,904,643	26,578,550	27,678,300
BUDGETED SURPLUS/(DEFICIT)	0	-	-	-