

AMATHOLE ECONOMIC DEVELOPMENT AGENCY

NEW 3 YEAR BUDGET

YEAR ENDED: 30 JUNE 2017 (and outer years)	2016 / 2017			2017/18	2018/19
	Original	Adjusted	Full year forecast		

INCOME

- ADM Funding	17,500,629	-	17,500,629	18,663,074	20,223,684
- Third Party Grant - Special Projects	25,743,909	-	25,743,909	27,237,056	28,816,805
- Third Party Grant - Rural Development	5,000,000	-	5,000,000	5,290,000	5,596,820
- Third Party Grant - Heritage, Culture and Tourism	5,000,000	-	5,000,000	5,290,000	5,596,820
- Third Party Grant - Small Towns Regeneration	67,000,000	-	67,000,000	70,886,000	74,997,388
Roll over from DEA projects	750,000	-	750,000	793,500	839,523
NDPG Capital Grant	11,000,000	-	11,000,000	11,638,000	12,313,004
NDPG Rollover Amount	5,600,000	-	5,600,000	5,924,800	6,268,438
Roll over from EA operation Bdget	30,000	-	30,000	31,740	33,581
- Implementing fees	2,500,000	-	2,500,000	2,645,000	2,798,410
TOTAL INCOME	140,124,538	-	140,124,538	148,399,170	157,484,473

GOVERNANCE/LEGAL/COMPLIANCE	2,052,500	-	2,052,500	2,198,950	2,356,635
- Board Expenses	652,500	-	652,500	717,750	789,525
- Legal Fees & Secretarial Support	1,230,000	-	1,230,000	1,301,340	1,376,818
- Travelling and Accommodation	120,000	-	120,000	126,960	134,324
- Refreshments / Catering - Board activities	30,000	-	30,000	31,740	33,581
- Printing and Stationery	20,000	-	20,000	21,160	22,387
CEO & STRATEGIC SERVICES	157,000	-	157,000	166,106	175,740
- Travelling and Accommodation	150,000	-	150,000	158,700	167,905
- Refreshments / Catering	5,000	-	5,000	5,290	5,597
- Printing and Stationery	2,000	-	2,000	2,116	2,239
OPERATIONS DEPARTMENT	120,513,909	-	120,513,909	127,503,716	134,898,931
- Direct Programs (Projects)	120,123,909	-	120,123,909	127,091,096	134,462,379
- Project Management Training	120,000	-	120,000	126,960	134,324
- Travelling and Accommodation	250,000	-	250,000	264,500	279,841
- Printing and Stationery	20,000	-	20,000	21,160	22,387
CORPORATE SERVICES	16,011,129	-	16,011,129	17,097,790	18,681,229
- Staffing (Cost to Company)	13,167,949	-	13,167,949	14,089,706	15,498,676
- Levies (Seta)	131,679	-	131,679	139,317	147,397

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YEAR ENDED: 30 JUNE 2017 (and outer years)	2016 / 2017			2017/18	2018/19
	Original	Adjusted	Full year forecast		
- Recruitment	50,000	-	50,000	52,900	55,968
- Staff Development and Training	100,000	-	100,000	105,800	111,936
- Staff Wellness & Gifts	50,000	-	50,000	52,900	55,968
- Rental/Rates - Offices	1,122,000	-	1,122,000	1,187,076	1,255,926
- Rental - Plants, Water, Hygiene Tools	6,000	-	6,000	6,348	6,716
- Photocopier Rental	65,000	-	65,000	68,770	72,759
- Rental of Equipment (alarm)	22,000	-	22,000	23,276	24,626
- Computer Equipment (new)	200,000	-	200,000	211,600	223,873
- Computer Software (new)	100,000	-	100,000	105,800	111,936
- Electricity & Water	35,000	-	35,000	37,030	39,178
- Security	-	-	-	-	-
- Stores and Materials	40,000	-	40,000	42,320	44,775
- Printing, Stationery and Consumables	175,000	-	175,000	185,150	195,889
- Annual Report	150,000	-	150,000	158,700	167,905
- Website Maintenance & Usage	50,000	-	50,000	52,900	55,968
- Internet	30,000	-	30,000	31,740	33,581
- IT Governance and Support	40,000	-	40,000	42,320	44,775
- Maintenance- Computers	15,000	-	15,000	15,870	16,790
- Telephone	250,000	-	250,000	264,500	279,841
- Postage/Courier	6,500	-	6,500	6,877	7,276
- Repairs and Maintenance - Office & Furniture	5,000	-	5,000	5,290	5,597
- Insurance	200,000	-	200,000	211,600	223,873
FINANCE AND SCM	1,390,000	-	1,390,000	1,504,220	1,628,425
- Audit Fees	800,000	-	800,000	880,000	968,000
- Accounting Fees	150,000	-	150,000	158,700	167,905
- Bank Charges	35,000	-	35,000	37,030	39,178
- Depreciation & Impairment	385,000	-	385,000	407,330	430,955
- Travelling and Accommodation	20,000	-	20,000	21,160	22,387
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				-	-
TOTAL EXPENDITURE	140,124,538	-	140,124,538	148,470,781	157,740,960
OPERATING PROFIT / (LOSS)	0	-	0	-71,611	-256,487

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NEW 3 YEAR BUDGET

	2016 / 2017				
YEAR ENDED: 30 JUNE 2017 (and outer years)	Original	Adjusted	Full year forecast	2017/18	2018/19
	-	-	0	-	-
LESS: TAXATION PAID	-	-	0	-	-
NET PROFIT / (LOSS)	0	-	0	-71,611	-256,487