



In-Year Report of the Municipal Entity

Prepared in terms of the Local Government: Municipal Finance Management Act (56/2003): Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

Monthly Budget Statement SEPTEMBER 2017

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PART 1 – IN-YEAR REPORT

Section 1 – Chairperson’s Report

1.1 In-Year Report - Monthly Budget Statement

The monthly budget statement for the month of September has been prepared in accordance with the Municipal Budget and Reporting Regulations, 2008.

1.2 Implementation of the budget in accordance with the APP

It is planned that quarterly assessments on implementation of the budget will be performed in line with the approved APP/Service Delivery and Budget Implementation Plan.

1.3 Financial risks or problems facing the entity

During the 2017/18 financial year, ASPIRE board approved a total budget of R55,9 million. Included in this is a grant from the parent municipality totaling R19,5 million; NDPG capital grant of R17 million; Provincial Grants of R16,9 million and Project management fees of R2,4 million. Also, included in the provincial grants is R6,9 million in lieu of both the NRM and Adopt a Spot projects that ASPIRE will no longer be implementing and is thus in the process of handing them back to the department of environmental affairs.

Whilst the NDPG project will soon be implemented in October, all other projects from the provincial departments (R16,9 million) will not likely be implemented. This will result in a budget short-fall/under-collection in project management fees of R2,2 million. It should also be mentioned that this will have a negative effect on expenditure as we will have to reduce budgeted expenditure by the same amount (R2,2 million).

Due to the prevailing cash-flow difficulties, ASPIRE is unable to fully establish an SCM unit with adequately capacitated staff and relies mainly on support provided by the ADM towards work on this unit.

Regulations on the implementation of the Municipal Standard Chart of Accounts require all municipalities and their entities to be compliant by 01 July 2017. Due to prevailing cash-flow constraints ASPIRE missed this deadline and applied to National Treasury for an extension to 01 July 2018. The application was however rejected and the ADM is in a process of assisting ASPIRE with compliance towards these regulations.

Section 2 – Resolutions

IN-YEAR REPORTS 2017/2018

That the board take note of the contents in the in-year monthly report for September 2017 as set out in the schedules contained in Section 4

RECOMMENDATION:

That Board notes the monthly budget statement and supporting documentation for September 2017.

Section 3 – Executive Summary

3.1 Introduction

This report has been prepared in accordance with the Municipal Budget and Reporting Regulations, 2008 and in line with Section 87 of the Municipal Finance Management Act, 2003.

3.2 Consolidated performance

3.2.1 Against annual budget (original approved) Revenue by Source

Operating Revenue

As at the month of September 2017, ADM has transferred the initial allocation of the operational grant totaling to R4,5 million for the 4 months ending 31 October 2017.

Other revenue – Only revenue recognition on Adopt a Spot and Natural Resources management has been realized as at 30 September. Current collections on other revenue depict an under-collection of 84% (R7.6 million). This is as a result of slow expenditure on the budgeted allocations from the Department of Environmental Affairs (NRM, Adopt a Spot and other Third Party Grants) as revenue on grants is recognized in line with actual expenditure incurred on that particular grant.

Operating Expenditure

Operating expenditure for the month of September 2017 depicts an under-expenditure of 66% (R9.1 million). Also, slow expenditure on projects under implementation has resulted in the reported under expenditure as well as no expenditure on other budgeted grants as we have not received the anticipated funding. Considering the budgeted project implementation fees that will not be realized, continuing to curtail operational expenditure will assist in reducing over-expenditure.

Capital expenditure

The agency's approved budget includes R125 000 towards the purchase of computers and software. However, no expenditure has been incurred as at 30 September. Capital budgeted expenditure for the NDPG project for the year has been provided and this project is planned to be implemented effective from October.

3.3 Material variances from APP

Reporting in line with targets as set out in the Annual Performance Plan is done separately and submitted to the Board on a Quarterly basis and is included as a separate report.

Section 4 – In-year budget statement tables

4.1 Monthly budget statements

4.2 Financial Performance (revenue and expenditure)

Amathole Economic Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M03 September

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	182	-	-	21	40	-	40	#DIV/0!	160
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	12 521	19 500	-	-	4 500	4 875	(375)	-7.7%	13 500
Other revenue	7 903	36 405	-	206	1 434	9 101	(7 667)	-84.2%	5 735
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Revenue (excluding capital transfers and contributions)	20 606	55 905	-	227	5 974	13 976	(8 002)	-57.3%	19 395
Expenditure By Type									
Employee related costs	10 609	10 240	-	832	2 530	2 560	(30)	-1.2%	10 120
Remuneration of Directors	-	737	-	60	141	184	(43)	-23.2%	566
Debt impairment	-	-	-	-	-	-	-	-	-
Collection costs	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	155	175	-	37	37	44	(7)	-16.4%	146
Finance charges	43	-	-	0	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	239	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	9 819	44 628	-	171	2 043	11 157	(9 113)	-81.7%	8 174
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	20 866	55 780	-	1 100	4 751	13 945	(9 193)	-65.9%	19 006
Surplus/(Deficit)	(260)	125	-	(873)	1 222	31	1 191	3811.3%	389
Transfers recognised - capital	-	(125)	-	-	-	-	-	-	-
Contributions recognised - capital	-	-	-	-	-	-	-	-	-
Contributions of PPE	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	(260)	-	-	(873)	1 222	31	1 191	3811.3%	389
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	(260)	-	-	(873)	1 222	31	1 191		389

4.3 Capital Expenditure

Amathole Economic Development Agency - Table F3 Monthly Budget Statement - Capital Expenditure - M03 September

Vote Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure									
<i>Insert programme/projects description</i>							-		
							-		
							-		
							-		
							-		
							-		
							-		
Capital multi-year expenditure sub-total	-	-	-	-	-	-	-		-
Single Year expenditure									
<i>Insert single year budgets and indicative estimates</i>									
<i>NDPG</i>									
Adopt a Spot	126			-	-	-	-		-
Waste Management	-			-	-	-	-		-
Idutywa CBD Upgrade	-			-	-	-	-		-
Alice Transport Hub	239	17 080		-	-	-	-		17 080
Emthonjeni Arts	-			-	-	-	-		-
Waste Management	-			-	-	-	-		-
Rural Development/Agriculture	-	5 000		-	-	-	-		5 000
Heritage, Culture and Tourism	-	5 000		-	-	-	-		5 000
Natural Resource Management	579	6 909		-	-	-	-		6 909
Capital single-year expenditure sub-total	944	33 989	-	-	-	-	-		33 989
Total Capital expenditure	944	33 989	-	-	-	-	-		33 989
Funded by:									
National Government	239	17 080	-	-	-	-	-		17 080
Provincial Government	705	16 909	-	-	-	-	-		16 909
Parent Municipality				-	-	-	-		-
District Municipality				-	-	-	-		-
Transfers recognised - capital	944	33 989	-	-	-	-	-		33 989
Public contributions & Donations									
Borrowing									
Internally generated funds									
Total Capital Funding	944	33 989	-	-	-	-	-		33 989

4.4 Financial Position

Amathole Economic Development Agency - Table F4 Monthly Budget Statement - Financial Position - M03

Vote Description	2016/17	Current Year 2017/18			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash	4 578	-	-	69	-
Call investment deposits	4 651	-	-	12 010	-
Consumer debtors	-	-	-	-	-
Other debtors	70	-	-	150	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Total current assets	9 299	-	-	12 229	-
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	224	-	-	210	-
Agricultural assets	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	2	-	-	1	-
Total non current assets	226	-	-	211	-
TOTAL ASSETS	9 524	-	-	12 440	-
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	-	-	-	-
Consumer deposits	-	-	-	-	-
Trade and other payables	8 559	-	-	9 788	-
Provisions	-	-	-	216	-
Total current liabilities	8 559	-	-	10 005	-
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	8 559	-	-	10 005	-
NET ASSETS	965	-	-	2 435	-
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	964	-	-	2 434	-
Reserves	-	-	-	-	-
Share capital	1	-	-	1	-
TOTAL COMMUNITY WEALTH/EQUITY	965	-	-	2 435	-

4.5 Cash Flows

Amathole Economic Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M03 September

Description	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	-	-	-	-	-	-	-	-	-
Government - operating	56 629	38 825	-	12 567	18 968	6 471	12 497	193.1%	18 968
Government - capital	-	17 080	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(63 833)	(55 905)	-	(11 204)	(15 516)	(9 317)	(6 199)	66.5%	(15 516)
Finance charges	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(7 204)	-	-	1 363	3 452	(2 847)	18 695	-656.7%	3 452
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) INVESTING ACTIVITIES	-	-	-	-	-	-	-	-	-
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(7 204)	-	-	1 363	3 452	(2 847)	6 298	-221.2%	3 452
Cash/cash equivalents at the year begin:	16 311	16 311	16 311						16 311
Cash/cash equivalents at the year end:	9 106	16 311	16 311	1 363	3 452	(2 847)	6 298	-221.2%	19 762

PART 2 – SUPPORTING DOCUMENTATION

Section 5 – Debtors' analysis

Amathole Economic Development Agency - Supporting Table F3 Entity Aged debtors - M03 September

Detail	NT Code	Current Year 2017/18									Total	Bad Debts	>90 days
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year				
Debtors Age Analysis By Revenue Source													
Rates	1200	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-
Water	1400	-	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	1500	-	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	1600	-	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	1700	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	-	-	-	-	-	-	-	150	150	-	-	150
Total By Income Source	2000	-	-	-	-	-	-	-	150	150	-	-	150
Debtors Age Analysis By Customer Group													
Government	2200	-	-	-	-	-	-	-	-	-	-	-	-
Business	2300	-	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	-	-	-	-	-	-	-	-	-	-	-	-

SUNDRY DEBTORS

Deposits R 44 000

Sundry Debtors R 72 471

VAT Account R 33 398

The entity only has debtors totaling **R150k** in respect of Deposits; Sundry Debtors and opening balance on the VAT account. No major debtors exist as we do not provide services to communities but rather implement projects on behalf of either ADM and /or Sector Departments.

Section 6 - Creditors' analysis

ient Agency - Supporting Table F4 Entity Aged creditors - M03 September

NT Code	Current Year 2017/18								Total
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
er Type									
0100	-	-	-	-	-	-	-	-	-
0200	-	-	-	-	-	-	-	-	-
0300	-	-	-	-	-	-	-	-	-
0400	-	-	-	-	-	-	-	-	-
0500	-	-	-	-	-	-	-	-	-
0600	-	-	-	-	-	-	-	-	-
0700	(99)	92	79	(2)	(17)	-	-	-	54
0800	-	-	-	-	-	-	-	-	-
0900	-	-	-	-	-	-	9 950	-	9 950
2600	(99)	92	79	(2)	(17)	-	9 950	-	10 005

CREDITORS

Sundry Creditors: R 287 064

Provisions: R 420 047

Unspent Grants: R8 828 769

Other Creditors: R 468 828

The entity only has creditors totaling **R10 million** in respect of Sundry Creditors; Provisions, Trade and other Payables and Unspent Conditional Grants some of which are cash backed except for those emanating prior the 2016 financial year.

Section 7 – Investment portfolio analysis

7.1 Supporting Table F5

Currently the municipal entity has no significant investments. Only call accounts opened on behalf of unspent conditionals grants exist.

Amathole Economic Development Agency - Supporting Table F5 Entity investment portfolio monthly statement - M03 September

Investments by maturity Name of institution & investment ID R thousands	Current Year 2017/18							
	Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
	Months					Begin	Change	End
Adopt a Spot Call		Call						52
BCM Waste Call		Call						53
NRM Call		Call						2 807
AEDA Call		Call						3 617
NDPG Call		Call						5 481
Total investments								12 010

NB: EXCEPT FOR AEDA CALL, ALL THESE CALL ACCOUNTS ARE HELD IN LIEU OF UNSPENT GRANTS.

Section 8 – Allocation and grant receipts and expenditure

There has not been any allocations received during the reporting month.

Section 9 - Material variances from APP

Reporting in line with targets as set out in the Annual Performance Plan is done separately and submitted to the Board on a Quarterly basis and are included as a separate report.

Section 10 – Expenditure on board member’s allowances and employee benefits

Amathole Economic Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M03 September

Summary of Employee and Board Member remuneration	2016/17	Current Year 2017/18							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
Remuneration									
Board Members of Entities									
Basic Salaries	-	-	-	-	-	-	-	-	-
Pension Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	-	-	-	-	-	-	-	-
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Board Fees	-	737	-	60	141	184	(43)	-23.2%	566
Sub Total - Board Members of Entities	-	737	-	60	141	184	(43)	-23.2%	566
% increase		#DIV/0!							#DIV/0!
Senior Managers of Entities									
Basic Salaries	3 139	5 266	-	354	990	1 317	(326)	-24.8%	3 961
Pension Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	225	176	-	11	56	44	12	27.7%	225
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits or allowances	275	-	-	-	52	-	52	#DIV/0!	209
Performance Bonus	-	-	-	-	-	-	-	-	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities	3 639	5 442	-	366	1 099	1 361	(262)	-19.3%	4 394
% increase		49.5%							20.7%
Other Staff of Entities									
Basic Salaries	5 381	4 738	-	275	1 003	1 184	(182)	-15.3%	4 011
Pension Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	144	60	-	-	24	15	9	60.0%	96
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-	-	-
Other benefits or allowances	84	-	-	26	143	-	143	#DIV/0!	571
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	5 609	4 798	-	301	1 169	1 199	(30)	-2.5%	4 677
% increase		-14.5%							-16.6%
Total Municipal Entities remuneration	9 249	10 977	-	726	2 409	2 744	(335)	-12.2%	9 638
Unpaid salary, allowances & benefits in arrears:									

Section 11 – SCM Report

RANGE : >R 0 <R30 000 (FORMAL WRITTEN PRICE QUOTATIONS)					
Date	Name of Supplier	PO #	Vote no	Description	Amount
14/07/2017	Just Write	PO102312	4200/000	Printing & Stationery	1 456
25/07/2017	Kempston Car Rental	PO102314	4650/000	Travel & Accommodation	864
31/07/2017	Kempston Car Rental	PO102321	4650/000	Travel & Accommodation	2 132
31/07/2017	SURE TRAVEL	PO102322	4650/000	Travel & Accommodation	1 764
11/07/2017	Willards Travel Centre	PO102310	4650/000	Travel & Accommodation	1 779
Purchase Order JULY- 2017					7 995
01/08/2017	Mizo Development Services	PO102326	3010/000	Accounting Fees	26 600
23/08/2017	COMPUSYS	PO102334	3300/000	Computer Expenses	912
24/08/2017	COMPUSYS	PO102335	4200/000	Printing & Stationery	781
07/08/2017	COMPUSYS	PO102327	3300/000	Computer Expenses	7 961
01/08/2017	Golden Rewards 238 cc	PO102325	4200/000	Printing & Stationery	1 674
01/08/2017	Golden Rewards 238 cc	PO102324	3010/000	Printing & Stationery	820
30/08/2017	Just Write	PO102336	4200/000	Printing & Stationery	1 456
07/08/2017	Kempston Car Rental	PO102328	4650/000	Travel & Accommodation	866
11/08/2017	Kempston Car Rental	PO102332	4292/030	Adopt a Spot - Travelling & Accommodation	3 575
Purchase Order : AUGUST- 2017					44 645
20/09/2017	UBUNTU BENENE GENERAL TRADING	PO102338	4292/010	Adopt A Spot - Project Expenditure	15 100
Purchase Order : SEPTEMBER- 2017					15 100
TOTAL Purchase Order JULY - September 2017					67 740

RANGE : >R30 000 <R200 000 (COMPETITIVE BIDDING)					
28/07/2017	Minkline Consulting	PO102320	4292/010	Adopt a spot project Expenditure	129 250
Purchase Order : JULY- 2017					
TOTAL COMPETITIVE BIDDING JULY - AUGUST 2017					129 250

RANGE : >R200 001 & Above (COMPETITIVE BIDDING)					
18/09/2017	Siviwe Jayiya Construction	REG 32		Alice Regeneration Programme : Up Grade of Transport Hub ASPIRE 004:2017	13 526 114
Purchase Order : SEPTEMBER- 2017					13 526 114

SUPPLY CHAIN MANAGEMENT DEVIATIONS - SCM REGULATION 36					
04/08/2017	LUMOKA Chartered Accountants	PO102330	4400/000	Deviation for CFO Support Services	117 911
Purchase Order : AUGUST- 2017					

Chief Executive Officer's quality certification

I, Nomaxabiso Klaas, the Chief Executive Officer of Amathole Economic Development Agency, hereby certify that –

- the monthly budget statement

for the month of September (M3) of 2017/ 2018 has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print Name: **N. Klaas**

Amathole Economic Development Agency

Signature :



Date: 08 October 2017