



In-Year Report of the Municipal Entity

Prepared in terms of the Local Government: Municipal Finance Management Act (56/2003): Municipal Budget and Reporting Regulations, Government Gazette 32141, 17 May 2009.

Monthly Budget Statement July 2016

Table of Contents

Table of Contents	2
PART 1 – IN YEAR REPORTING.....	3
Section 1 – Chairperson’s Report.....	3
Section 2 – Resolutions	4
Section 3 - Executive Summary.....	4
Section 4 – In year budget statement tables	5
PART 2 – SUPPORTING DOCUMENTATION.....	10
Section 5 – Debtors’ analysis	10
Section 6 – Creditors’ analysis.....	11
Section 7 – Investment portfolio	12
Section 8 – Allocation and grant receipts and expenditure	13
Section 9 – Material variances to SDBIP.....	13
Section 10 – Expenditure on board members allowances and employee benefits	14
Section 11 Chief Executive Officers’ quality certification.....	15

PART 1 – IN-YEAR REPORT

Section 1 – Chairperson’s Report

1.1 In-Year Report - Monthly Budget Statement

The monthly budget statement for the month July has been prepared in accordance with the Municipal Budget and Reporting Regulations, 2008.

1.2 Implementation of the budget in accordance with the APP

It is planned that quarterly assessments on implementation of the budget will be performed in line with the approved APP/Service Delivery and Budget Implementation Plan.

1.3 Financial risks or problem facing the entity

The audit report of 2014/15 financial year raised concerns regarding the going concern status of ASPIRE. This concern continues to haunt the overall sustainability of the entity due to the following reasons:

- ✓ Whilst the board approved and submitted an operating budget totaling to R17,5 million to the parent municipality, the total amount included as approved budget for the entity by the parent municipality only equals to R12,5 million.
- ✓ Payroll costs alone for the year are budgeted at R13,1 million. Current expenditure trends reflect that if the entity’s budget is not adjusted upwards by the parent municipality during the year, the entity will not be able to continue to operate from the beginning of the third quarter.
- ✓ The entity is a registered VAT Vendor with SARS and all revenue/drawdowns received from the parent municipality attract Output VAT. However the total budget allocation approved by the parent municipality already includes output VAT at 14% resulting in the actual budget available being reduced to only R10,9 million.
- ✓ Whilst the current anticipated revenue to be received from third party grants totals R120,1 million, these funds were however not confirmed in writing prior being brought into the budget. Failure to receive these funds will likely result in the budget being adjusted downwards during the mid-year budget review.
- ✓ During the 2015/16 financial period, output VAT totaling R1,1 million was not declared to SARS. Declaring these amounts as part of the 2016/17 VAT 201 returns will result in cash flow difficulties for the entity and will further attract interest and penalties as the entity will not have cash to pay for these declarations.

Section 2 – Resolutions

IN-YEAR REPORTS 2015/2016

That the board take note of the contents in the in-year monthly report for July 2016 as set out in the schedules contained in Section 4

RECOMMENDATION:

That Board notes the monthly budget statement and supporting documentation for July 2016.

Section 3 – Executive Summary

3.1 Introduction

This report has been prepared in accordance with the Municipal Budget and Reporting Regulations, 2008 and in line with Section 87 of the Municipal Finance Management Act, 2003.

3.2 Consolidated performance

3.2.1 Against annual budget (original approved and latest adjustments) Revenue by Source

Operating Revenue

For the month of July 2016, revenue collections depict an over-collection of 169% (R2,8 million). This is due to the first quarter allocation from ADM having been paid during the month.

Operating Expenditure

Operating expenditure for the of July 2016 depicts an under-expenditure of 74.3% (R8,6 million). This is as a result of an 88% under-expenditure on the budget provision made on projects. Current indications are that most of these funds will not be received during the year.

Capital expenditure

The agency has budgeted R300 000 on purchase of computers and software. However, no expenditure has been incurred as at the reporting period. Capital expenditure incurred totals to R692k on projects currently under implementation. However, this type of expenditure does not get capitalized as part of ASPIRE fixed assets as it relates to projects that we implement on behalf of third parties.

3.3 Material variances from APP

Reporting against performance targets will be reported to the board by the end of the first quarter (September 2016).

Section 4 – In-year budget statement tables

4.1 Monthly budget statements

Amathole Economic Development Agency - Table F1 Monthly Budget Statement Summary - M01 July

Description	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	-	-	-	93	-	-	-	-	-
Transfers recognised - operational	18,558	17,501	-	3,655	3,655	1,458	2	151%	-
Other own revenue	18,979	2,500	-	840	840	208	1	303%	-
Total Revenue (excluding capital transfers and contributions)	37,537	20,001	-	4,588	4,495	1,667	2,828	0	-
Employee costs	14,989	13,168	-	1,722	1,722	1,097	625	0	13,168
Remuneration of Board Members	845	653	-	57	57	54	3	0	653
Depreciation and asset impairment	184	385	-	-	-	-	-	-	385
Finance charges	3	-	-	-	-	-	-	-	-
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	21,055	125,919	-	1,208	1,208	10,493	(9,285)	(0)	125,919
Total Expenditure	37,076	140,125	-	2,988	2,988	11,645	(8,657)	(0)	140,125
Surplus/(Deficit)	460	(120,124)	-	1,600	1,507	(9,978)	11,486	(0)	(140,125)
Transfers recognised - capital	-	120,124	-	-	-	-	-	-	120,124
Contributions recognised - capital & contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	460	-	-	1,600	1,507	(9,978)	11,486	(0)	(20,001)
Taxation	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	460	-	-	1,600	1,507	(9,978)	11,486	(0)	(20,001)
Capital expenditure & funds sources									
Capital expenditure									
Transfers recognised - capital	-	93,630	-	-	-	7,803	(7,803)	(0)	93,630
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total sources of capital funds	-	93,630	-	-	-	7,803	(7,803)	(0)	93,630
Financial position									
Total current assets	16,871	-	-	-	17,586	-	-	-	-
Total non current assets	368	-	-	-	368	-	-	-	-
Total current liabilities	15,938	-	-	-	15,601	-	-	-	-
Total non current liabilities	-	-	-	-	-	-	-	-	-
Community wealth/Equity	1,301	1	-	-	2,353	-	-	-	1
Cash flows									
Net cash from (used) operating	1,005	120,509	-	336	336	10,042	(9,706)	(0)	-
Net cash from (used) investing	(134)	(120,124)	-	-	-	(10,010)	10,010	(0)	(120,124)
Net cash from (used) financing	-	-	-	-	-	-	-	-	-
Cash/cash equivalents at the year end	16,311	15,824	15,439	336	336	32	304	0	(104,685)
Debtors & creditors analysis	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis									
Total By Revenue Source	-	-	-	-	-	-	-	-	-
Creditors Age Analysis									
Total Creditors	557	382	(345)	(35)	(2)	-	-	-	557

4.2 Financial Performance (revenue and expenditure)

Amathole Economic Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M01 July

Description	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	-	-	-	-	-	-	-	-	-
Property rates - penalties & collection charges	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-
Service charges - other	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	-	-	-	-	-	-	-	-	-
Interest earned - external investments	-	-	-	93	-	-	-	-	-
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-
Agency services	-	-	-	-	-	-	-	-	-
Transfers recognised - operational	18,558	17,501	-	3,655	3,655	1,458	2,197	150.6%	17,501
Other revenue	18,976	2,500	-	840	840	208	632	303.3%	2,500
Gains on disposal of PPE	3	-	-	-	-	-	-	-	-
								169.7%	
Total Revenue (excluding capital transfers and contributions)	37,537	20,001	-	4,588	4,495	1,667	2,828		20,001
Expenditure By Type									
Employee related costs	14,989	13,168	-	1,722	1,722	1,097	625	57.0%	13,168
Remuneration of Directors	845	653	-	57	57	54	3	5.7%	653
Debt impairment	-	-	-	-	-	-	-	-	-
Collection costs	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	184	385	-	-	-	-	-	-	385
Finance charges	3	-	-	-	-	-	-	-	-
Bulk purchases	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	21,055	125,919	-	1,208	1,208	10,493	(9,285)	-88.5%	125,919
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-
Total Expenditure	37,076	140,125	-	2,988	2,988	11,645	(8,657)	-74.3%	140,125
Surplus/(Deficit)	460	(120,124)	-	1,600	1,507	(9,978)	11,486	-115.1%	(120,124)
Transfers recognised - capital	-	120,124	-	-	-	-	-	-	120,124
Contributions recognised - capital	-	-	-	-	-	-	-	-	-
Contributions of PPE	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) before taxation	460	-	-	1,600	1,507	(9,978)	11,486	-115.1%	-
Taxation	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year	460	-	-	1,600	1,507	(9,978)	11,486		-

4.3 Capital Expenditure

Amathole Economic Development Agency - Table F3 Monthly Budget Statement - Capital Expenditure - M01 July

Vote Description	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Multi-Year expenditure									
<i>Insert programme/projects description</i>							-		
							-		
							-		
							-		
							-		
							-		
							-		
Capital multi-year expenditure sub-total	-	-	-	-	-	-	-		-
Single Year expenditure									
<i>Insert single year budgets and indicative estimates</i>							-		
NDPG	-	5,600	-	-	-	467	(467)	-100.0%	5,600
Adopt a Spot	-	6,666	-	113	113	556	(442)	-79.6%	6,666
Waste Management	-	15,000	-	-	-	1,250	(1,250)	-100.0%	15,000
Idutywa CBD Upgrade	-	67,000	-	-	-	5,583	(5,583)	-100.0%	67,000
Alice Transport Hub	-	11,000	-	-	-	917	(917)	-100.0%	11,000
Emthonjeni Arts	-	30	-	-	-	3	(3)	-100.0%	30
Waste Management	-	750	-	-	-	63	(63)	-100.0%	750
Rural Development/Agriculture	-	5,000	-	-	-	417	(417)	-100.0%	5,000
Heritage, Culture and Tourism	-	5,000	-	-	-	417	(417)	-100.0%	5,000
Natural Resource Management	-	4,078	-	579	-	340	(340)	-100.0%	4,078
Capital single-year expenditure sub-total	-	120,124	-	692	113	10,010	(9,897)	-98.9%	120,124
Total Capital expenditure	-	120,124	-	692	113	10,010	(9,897)	-98.9%	120,124
Funded by:									
National Government	-	67,000	-	-	-	5,583	(5,583)	-100.0%	67,000
Provincial Government	-	10,030	-	-	-	836	(836)	-100.0%	10,030
Parent Municipality	-	16,600	-	-	-	1,383	(1,383)	-100.0%	16,600
District Municipality	-	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	93,630	-	-	-	7,803	(7,803)	-100.0%	93,630
Public contributions & Donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-	-
Internally generated funds	-	-	-	-	-	-	-	-	-
Total Capital Funding	-	93,630	-	-	-	7,803	(7,803)	-100.0%	93,630

4.4 Financial Position

Amathole Economic Development Agency - Table F4 Monthly Budget Statement - Financial Position - M01 July

Vote Description	2015/16	Current Year 2016/17			Full Year Forecast
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	
R thousands					
ASSETS					
Current assets					
Cash	750	-	-	878	-
Call investment deposits	15,560	-	-	15,776	-
Consumer debtors	-	-	-	-	-
Other debtors	560	-	-	933	-
Current portion of long-term receivables	-	-	-	-	-
Inventory	-	-	-	-	-
Total current assets	16,871	-	-	17,586	-
Non current assets					
Long-term receivables	-	-	-	-	-
Investments	-	-	-	-	-
Investment property	-	-	-	-	-
Property, plant and equipment	358	-	-	368	-
Agricultural assets	-	-	-	-	-
Biological assets	-	-	-	-	-
Intangible assets	10	-	-	-	-
Total non current assets	368	-	-	368	-
TOTAL ASSETS	17,239	-	-	17,955	-
LIABILITIES					
Current liabilities					
Bank overdraft	-	-	-	-	-
Borrowing	-	-	-	-	-
Consumer deposits	-	-	-	-	-
Trade and other payables	15,938	-	-	15,049	-
Provisions	-	-	-	552	-
Total current liabilities	15,938	-	-	15,601	-
Non current liabilities					
Borrowing	-	-	-	-	-
Provisions	-	-	-	-	-
Total non current liabilities	-	-	-	-	-
TOTAL LIABILITIES	15,938	-	-	15,601	-
NET ASSETS	1,301	-	-	2,353	-
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	1,300	-	-	2,352	-
Reserves	-	-	-	-	-
Share capital	1	1	-	1	1
TOTAL COMMUNITY WEALTH/EQUITY	1,301	1	-	2,353	1

4.5 Cash Flows

Amathole Economic Development Agency - Table F5 Monthly Budget Statement - Cash Flows - M01 July

Description	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
CASH FLOW FROM OPERATING ACTIVITIES									
Receipts									
Ratepayers and other	-	-	-	-	-	-	-	-	-
Government - operating	39,133	140,125	-	11,367	11,367	11,677	(310)	-2.7%	136,404
Government - capital	-	-	-	-	-	-	-	-	-
Interest	58	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-
Payments									
Suppliers and employees	(38,185)	(19,616)	-	(11,031)	(11,031)	(1,635)	(9,396)	574.8%	(19,616)
Finance charges	-	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-	-
Transfers and Grants	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	1,005	120,509	-	336	336	10,042	9,086	90.5%	116,788
CASH FLOWS FROM INVESTING ACTIVITIES									
Receipts									
Proceeds on disposal of PPE	7	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-
Payments									
Capital assets	(141)	(120,124)	-	-	-	(10,010)	10,010	-100.0%	(120,124)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(134)	(120,124)	-	-	-	(10,010)	(10,010)	100.0%	(120,124)
CASH FLOWS FROM FINANCING ACTIVITIES									
Receipts									
Short term loans	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-
Payments									
Repayment of borrowing	-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	871	385	-	336	336	32	304	950.2%	(3,336)
Cash/cash equivalents at the year begin:	15,439	15,439	15,439						15,439
Cash/cash equivalents at the year end:	16,311	15,824	15,439	336	336	32	304	950.2%	12,103

PART 2 – SUPPORTING DOCUMENTATION

Section 5 – Debtors' analysis

Amathole Economic Development Agency - Supporting Table F3 Entity Aged debtors - M01 July

Detail	NT Code	Current Year 2016/17									Total	Bad Debts	>90 days
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year				
Debtors Age Analysis By Revenue Source													
Rates	1200	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	1300	-	-	-	-	-	-	-	-	-	-	-	-
Water	1400	-	-	-	-	-	-	-	-	-	-	-	-
Sewerage / Sanitation	1500	-	-	-	-	-	-	-	-	-	-	-	-
Refuse Removal	1600	-	-	-	-	-	-	-	-	-	-	-	-
Housing (Rental Revenue)	1700	-	-	-	-	-	-	-	-	-	-	-	-
Other	1900	-	-	-	-	-	-	-	-	-	-	-	-
Total By Income Source	2000	-	-	-	-	-	-	-	-	-	-	-	-
Debtors Age Analysis By Customer Group													
Government	2200	-	-	-	-	-	-	-	-	-	-	-	-
Business	2300	-	-	-	-	-	-	-	-	-	-	-	-
Households	2400	-	-	-	-	-	-	-	-	-	-	-	-
Other	2500	-	-	-	-	-	-	-	-	-	-	-	-
Total By Customer Group	2600	-	-	-	-	-	-	-	-	-	-	-	-

Section 6 - Creditors' analysis

Amathole Economic Development Agency - Supporting Table F4 Entity Aged creditors - M01 July

Detail	NT Code	Current Year 2016/17								Total
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	-	-	-	-	-	-	-	-	-
Bulk Water	0200	-	-	-	-	-	-	-	-	-
PAYE deductions	0300	-	-	-	-	-	-	-	-	-
VAT (output less input)	0400	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-	-	-	-
Loan repayments	0600	-	-	-	-	-	-	-	-	-
Trade Creditors	0700	-	-	-	-	-	-	-	-	-
Auditor General	0800	-	-	-	-	-	-	-	-	-
Other	0900	557	382	(345)	(35)	(2)	-	-	-	557
Total By Customer Type	2600	557	382	(345)	(35)	(2)	-	-	-	557

Section 7 – Investment portfolio analysis

7.1 Supporting Table C5

Currently the municipal entity has no significant investments. Only call accounts opened on behalf of unspent conditionals grants exist.

Amathole Economic Development Agency - Supporting Table F5 Entity investment portfolio monthly statement - M01 July

Investments by maturity Name of institution & investment ID R thousands	Current Year 2016/17							
	Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
						Begin	Change	End
Adopt a Spot Call		Call						969
BCM Waste Call		Call						755
NRM Call		Call						140
AEDA Call		Call						3,548
NDPG Call		Call						10,350
Bwattle Call		Call						6
EA Operations		Call						8
Total investments								15,776

Section 8 – Allocation and grant receipts and expenditure

The entity has budgeted to receive both capital and operational grants, however, during the month of July no receipts have been realized from both these categories with the exception of the ADM grant receipt totaling R3,6 million.

Section 9 - Material variances from APP

Reporting against performance targets will be reported to the board at end the Quarter (September 2016).

Section 10 – Expenditure on board member’s allowances and employee benefits

Amathole Economic Development Agency - Supporting Table F6 Entity Board member allowances & staff benefits - M01 July

Summary of Employee and Board Member remuneration	2015/16	Current Year 2016/17							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands	A	B	C						D
Remuneration									
Board Members of Entities									
Basic Salaries	-	-	-	-	-	-	-	-	-
Pension Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	-	-	-	-	-	-	-	-
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits and allowances	-	-	-	-	-	-	-	-	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Board Fees	845	653	-	57	57	54	3	5.7%	690
Sub Total - Board Members of Entities	845	653	-	57	57	54	3	5.7%	690
% increase		-22.8%							-18.4%
Senior Managers of Entities									
Basic Salaries	6,766	4,308	-	265	265	359	(94)	-26.2%	3,182
Pension Contributions	-	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	-	-	-	-	-	-	-	-
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Other benefits or allowances	197	-	-	21	21	-	21	#DIV/0!	258
Performance Bonus	-	-	-	-	-	-	-	-	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Entities	6,963	4,308	-	287	287	359	(72)	-20.2%	3,439
% increase		-38.1%							-50.6%
Other Staff of Entities									
Basic Salaries	6,783	8,980	-	540	540	748	(209)	-27.9%	6,476
Pension Contributions	767	-	-	-	-	-	-	-	-
Medical Aid Contributions	-	-	-	-	-	-	-	-	-
Motor vehicle allowance	-	-	-	12	12	-	12	#DIV/0!	144
Cell phone allowance	-	-	-	-	-	-	-	-	-
Housing allowance	-	-	-	-	-	-	-	-	-
Overtime	-	-	-	-	-	-	-	-	-
Performance Bonus	-	-	-	-	-	-	-	-	-
Other benefits or allowances	476	-	-	-	-	-	-	-	-
In-kind benefits	-	-	-	-	-	-	-	-	-
Sub Total - Other Staff of Entities	8,026	8,980	-	552	552	748	(197)	-26.3%	6,620
% increase		11.9%							-17.5%
Total Municipal Entities remuneration	15,834	13,941	-	896	896	1,162	(266)	-22.9%	10,749
Unpaid salary, allowances & benefits in arrears:									

Chief Executive Officer's quality certification

I, Thabo Shenxane, the Acting Chief Executive Officer of Amathole Economic Development Agency, hereby certify that –

- the monthly budget statement

for the month of July (M01) of 2016/ 2017 has been prepared in accordance with the Municipal Finance Management Act and regulations made under that Act.

Print Name _____

Amathole Economic Development Agency

Signature _____

Date _____